

# **ECONOMY – EMPLOYMENT AND ENTREPRENEURS IN THE ROGUE VALLEY**

**SOUTHERN OREGON REGIONAL ECONOMIC DEVELOPMENT**

**2-27-25**

# HAVE YOU BEEN ASKED TO PARTICIPATE IN A BUREAU OF LABOR STATISTICS (BLS) SURVEY? *PLEASE DO!*

**BLS survey information is gathered to create data** for businesses, jobseekers, workers and policy-makers about the economy including:

Employment*	Unemployment*	Occupational Wages*
Job vacancies*	Productivity	Occupational Employment*
Consumer spending patterns	Workplace injuries	Compensation
Long-term employment projections*	Employer-provided benefits	Price movements

*\* Collected and produced by Oregon Employment Department*

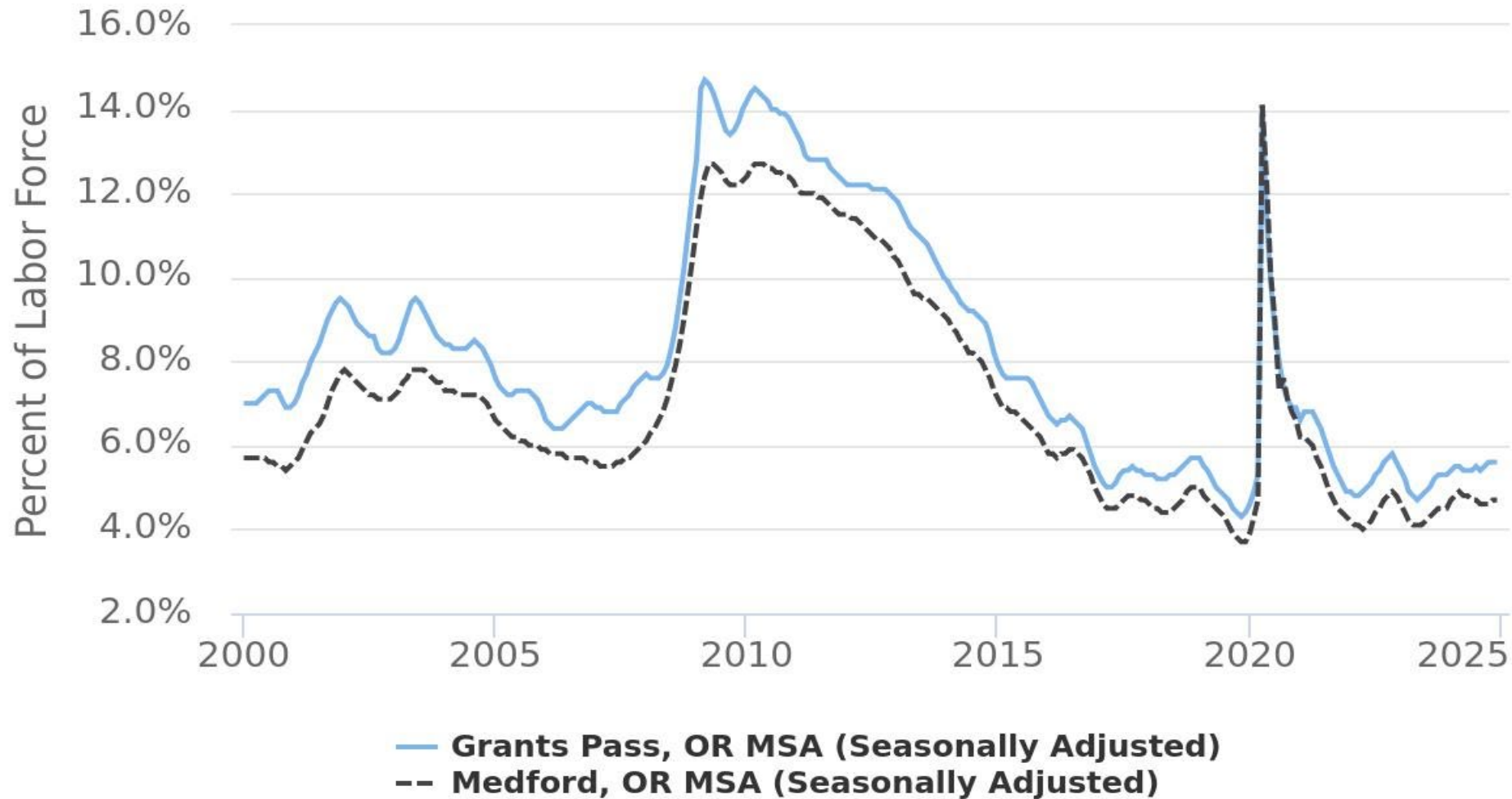
**Your response is vital to ensuring accurate, complete, and unbiased data** that is representative of the people and businesses in Oregon and the United States.

Your confidential responses are protected by federal and state law and strict security policies that prohibit us from releasing any information that could reveal the identity of you or your business without your consent.

**Thank you for helping us track the Oregon economy!**

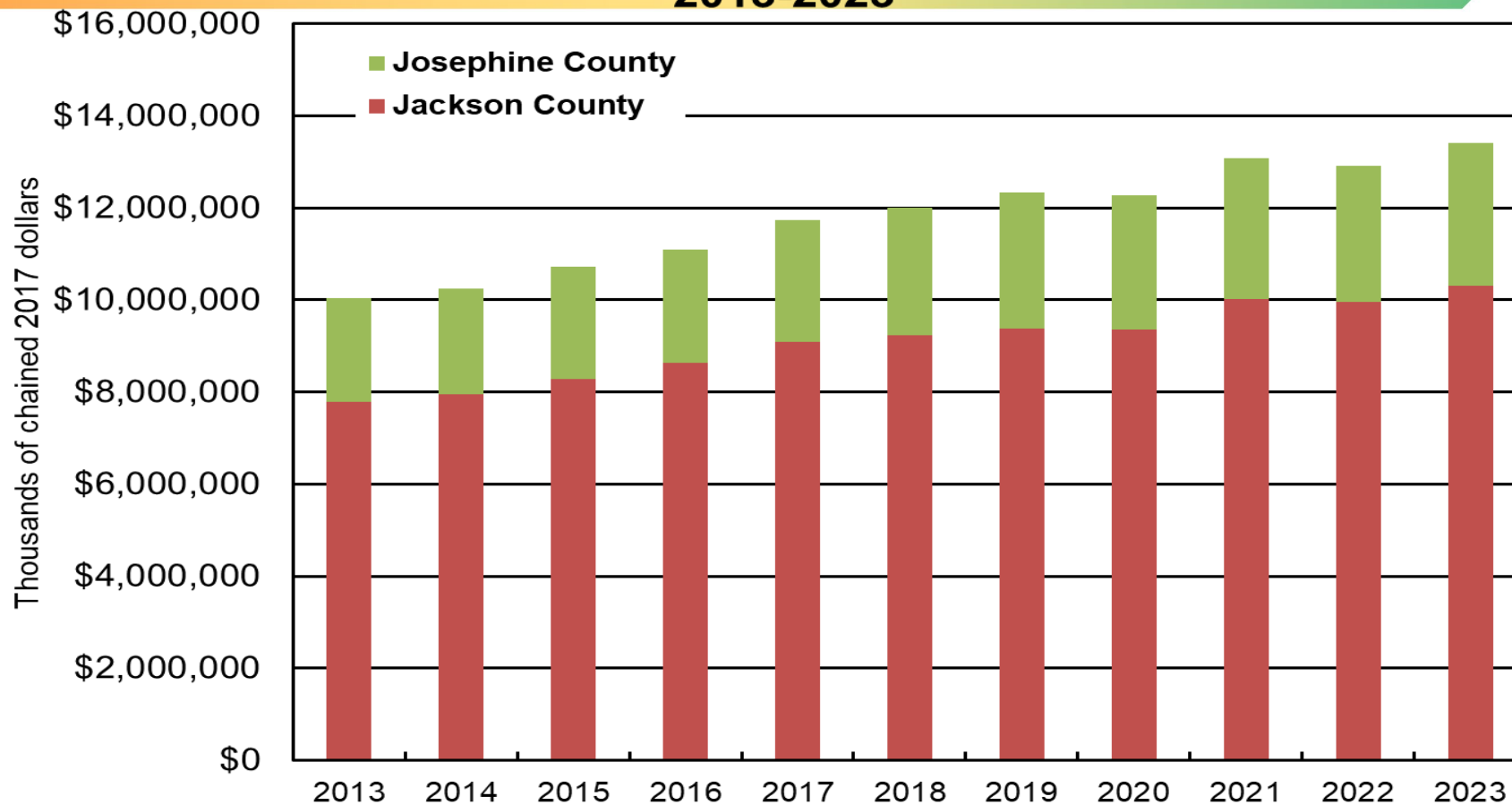
# DECEMBER RATE JACKSON 4.7% JOSEPHINE 5.6%

## Unemployment Rate



# IN 2023, ROGUE VALLEY'S GROSS DOMESTIC PRODUCT WAS \$ 13.6 BILLION, WHICH WAS AN INCREASE OF 3.9% FROM 2022

## Rogue Valley Real Gross Domestic Product 2013-2023



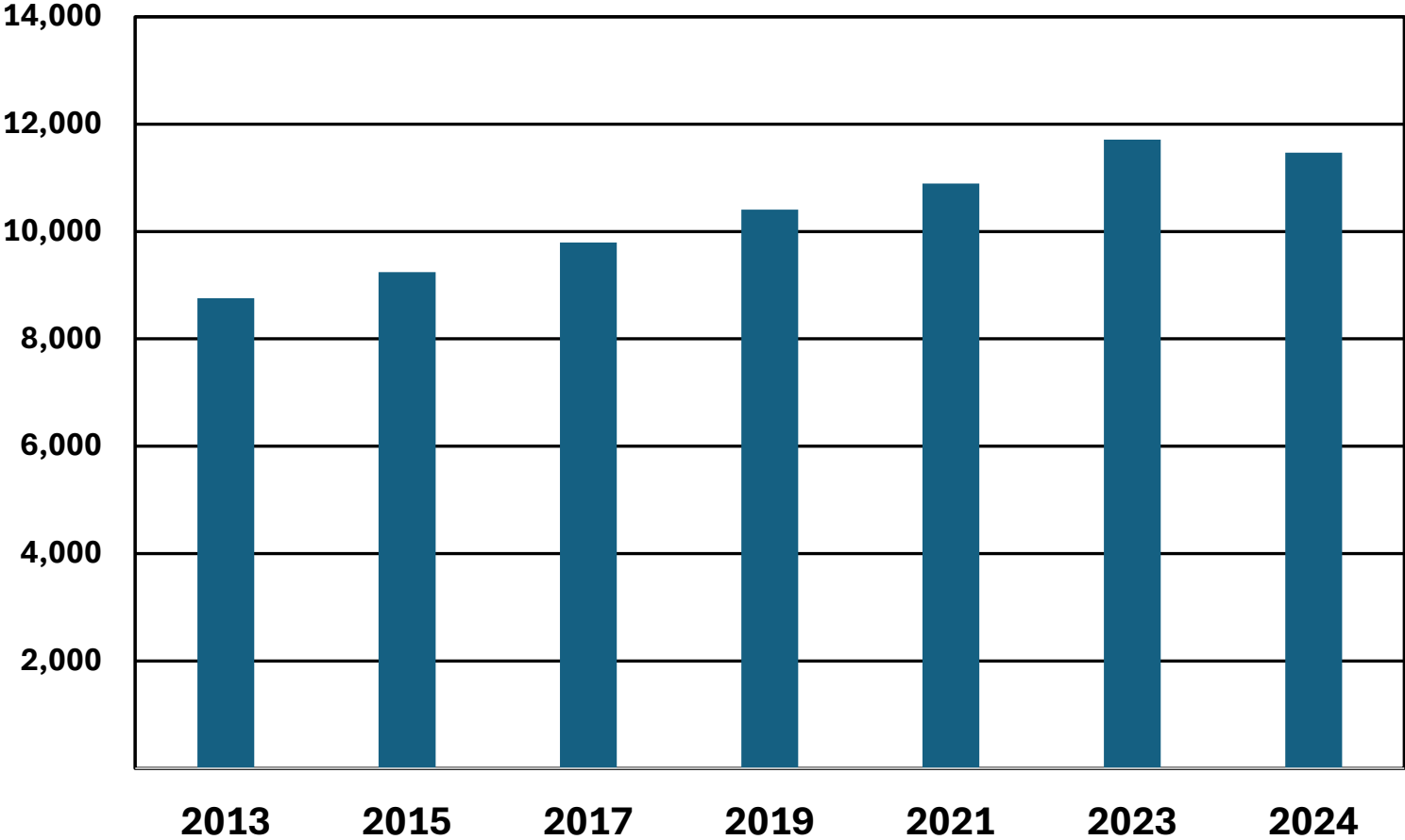
In real, or inflation-adjusted dollars, Jackson County total GDP rose from about \$6.6 billion in 2001 to \$10.3 billion in 2023.

Josephine County real GDP climbed from about \$1.9 billion to \$3.9 billion over that time.

Source: Bureau of Economic Analysis and Oregon Employment Department

# ROGUE VALLEY BUSINESSES WITH PAYROLL EMPLOYMENT

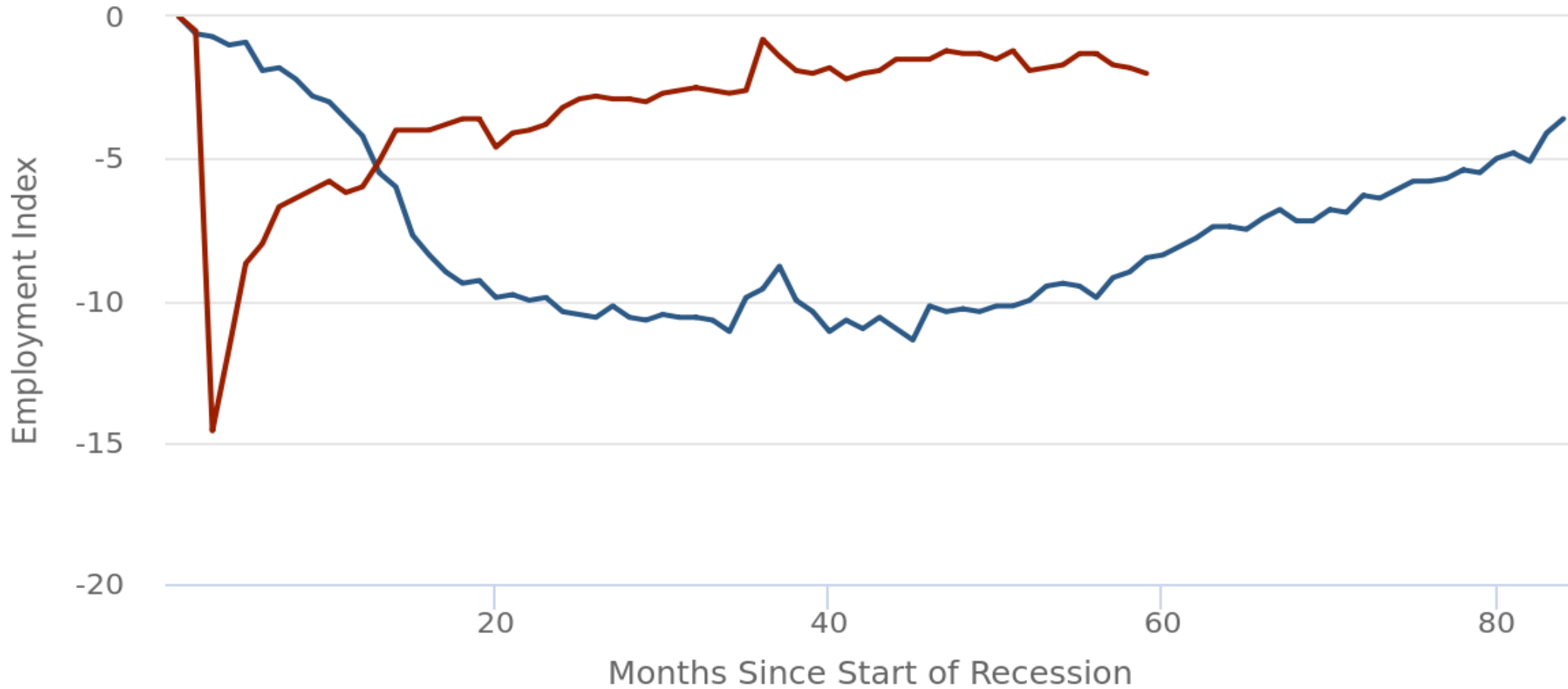
## Rogue Valley Business Units



Source: Oregon Employment Department Quarterly Census of Employment and Wages

# COVID-19 Job Changes Compared to Great Recession Job Changes

by Area  
Total Nonfarm, Medford, OR MSA

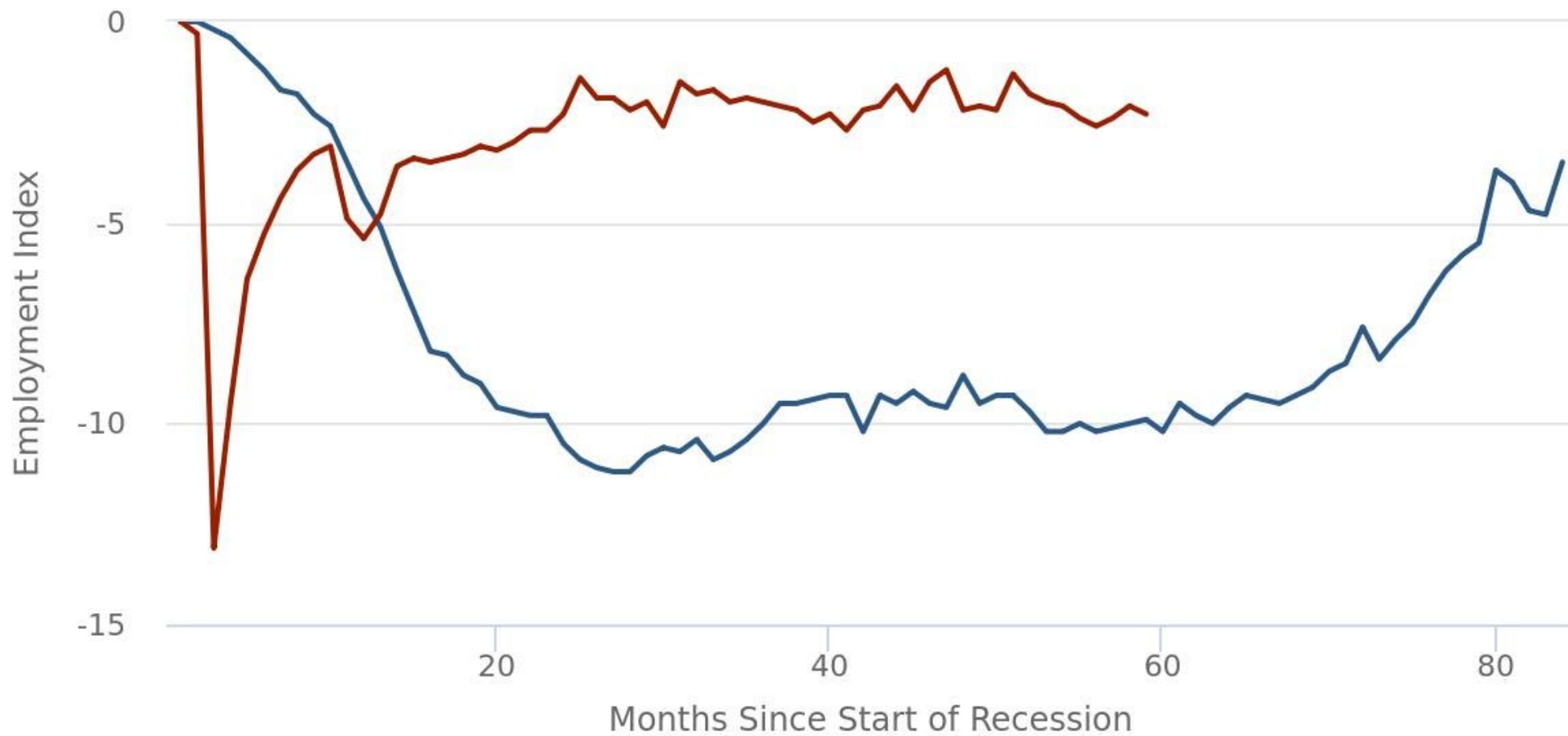


— **Great Recession, 2007-2009** — **COVID-19**

Source: Oregon Employment Department QualityInfo.org

# COVID-19 Job Changes Compared to Great Recession Job Changes

by Area  
Total Nonfarm, Josephine County

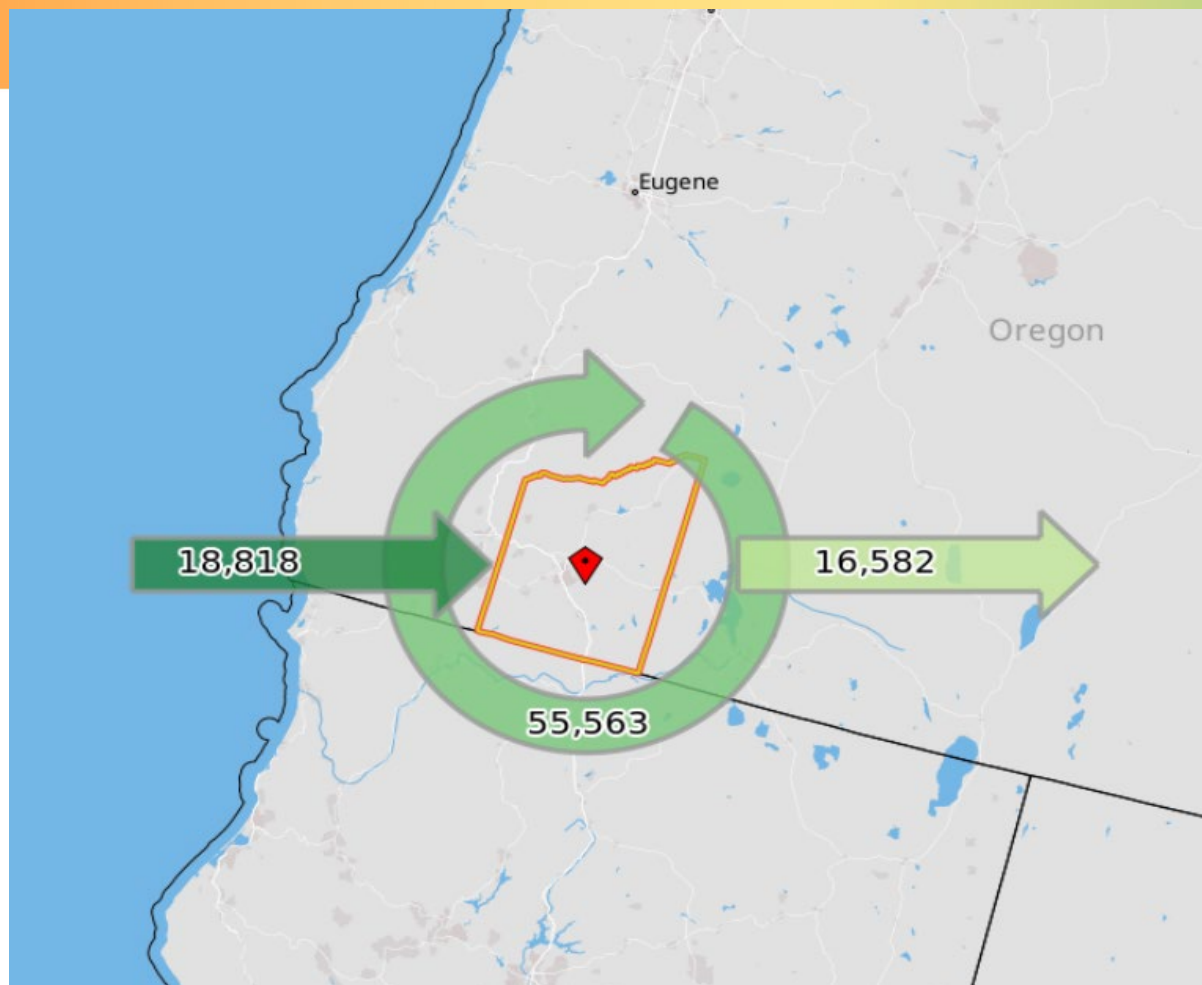


— **Great Recession, 2007-2009** — **COVID-19**

Source: Oregon Employment Department QualityInfo.org



# THREE QUARTERS OF JACKSON COUNTY WORKERS BOTH LIVE AND WORK HERE



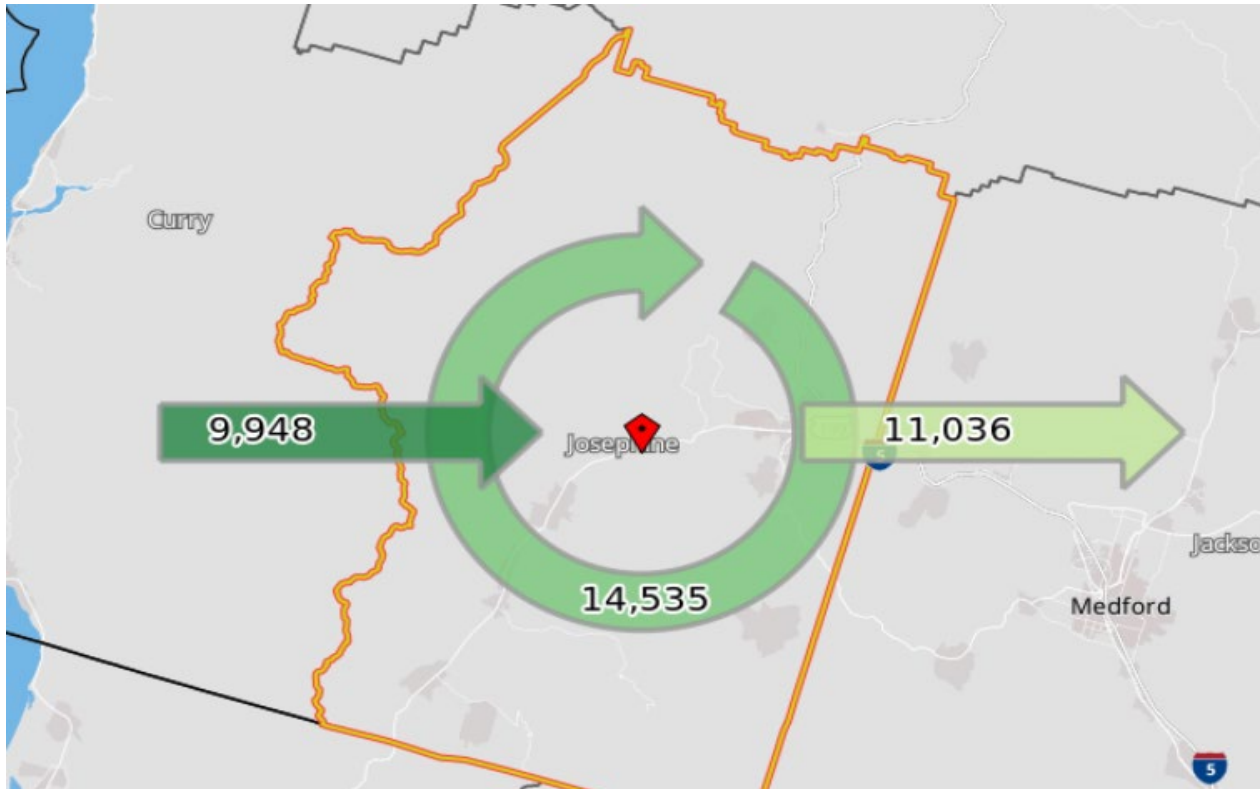
## Job Counts by Counties Where Workers Live - Private Primary Jobs

2022

	Count	Share
<u>All Counties</u>	74,381	100.0%
<u>Jackson County, OR</u>	55,563	74.7%
<u>Josephine County, OR</u>	5,249	7.1%
<u>Douglas County, OR</u>	1,857	2.5%
<u>Klamath County, OR</u>	1,240	1.7%



# ABOUT 60% OF JOSEPHINE COUNTY WORKERS BOTH LIVE AND WORK IN THE COUNTY

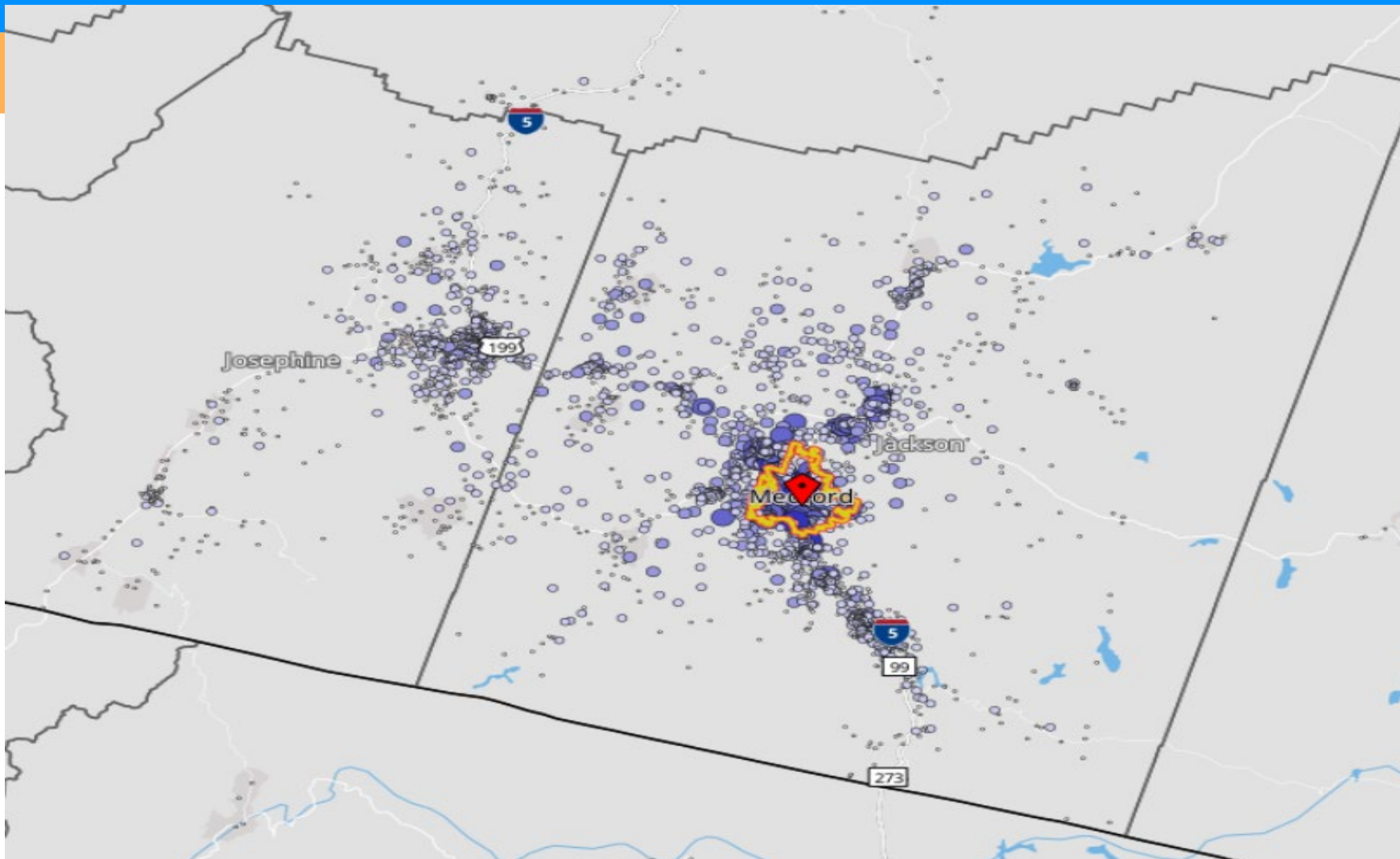


## Job Counts by Counties Where Workers Live - Private Primary Jobs

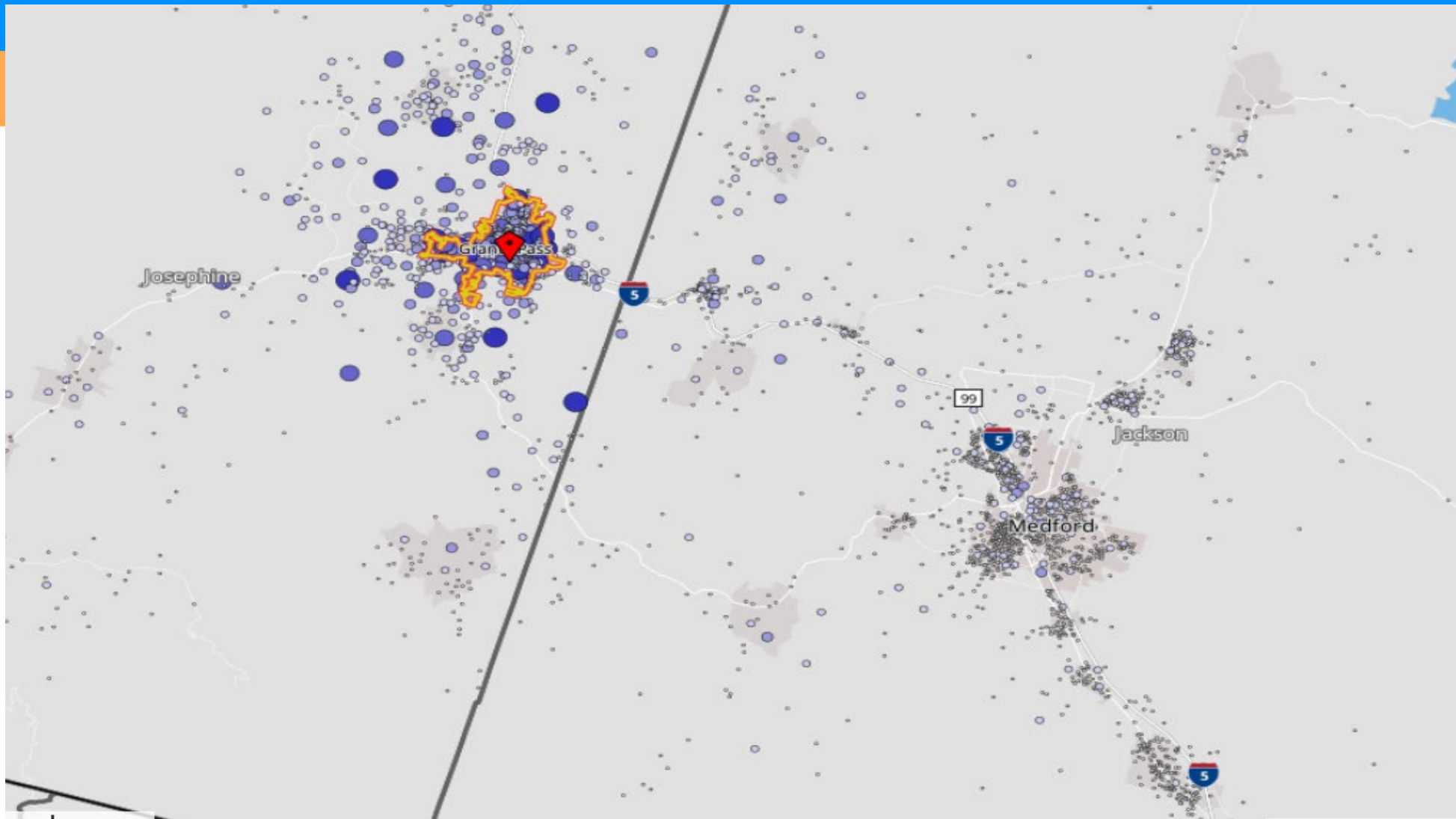
2022

	Count	Share
<u>All Counties</u>	24,483	100.0%
<u>Josephine County, OR</u>	14,535	59.4%
<u>Jackson County, OR</u>	4,490	18.3%
<u>Douglas County, OR</u>	1,180	4.8%

# WHERE WORKERS EMPLOYED IN MEDFORD LIVE



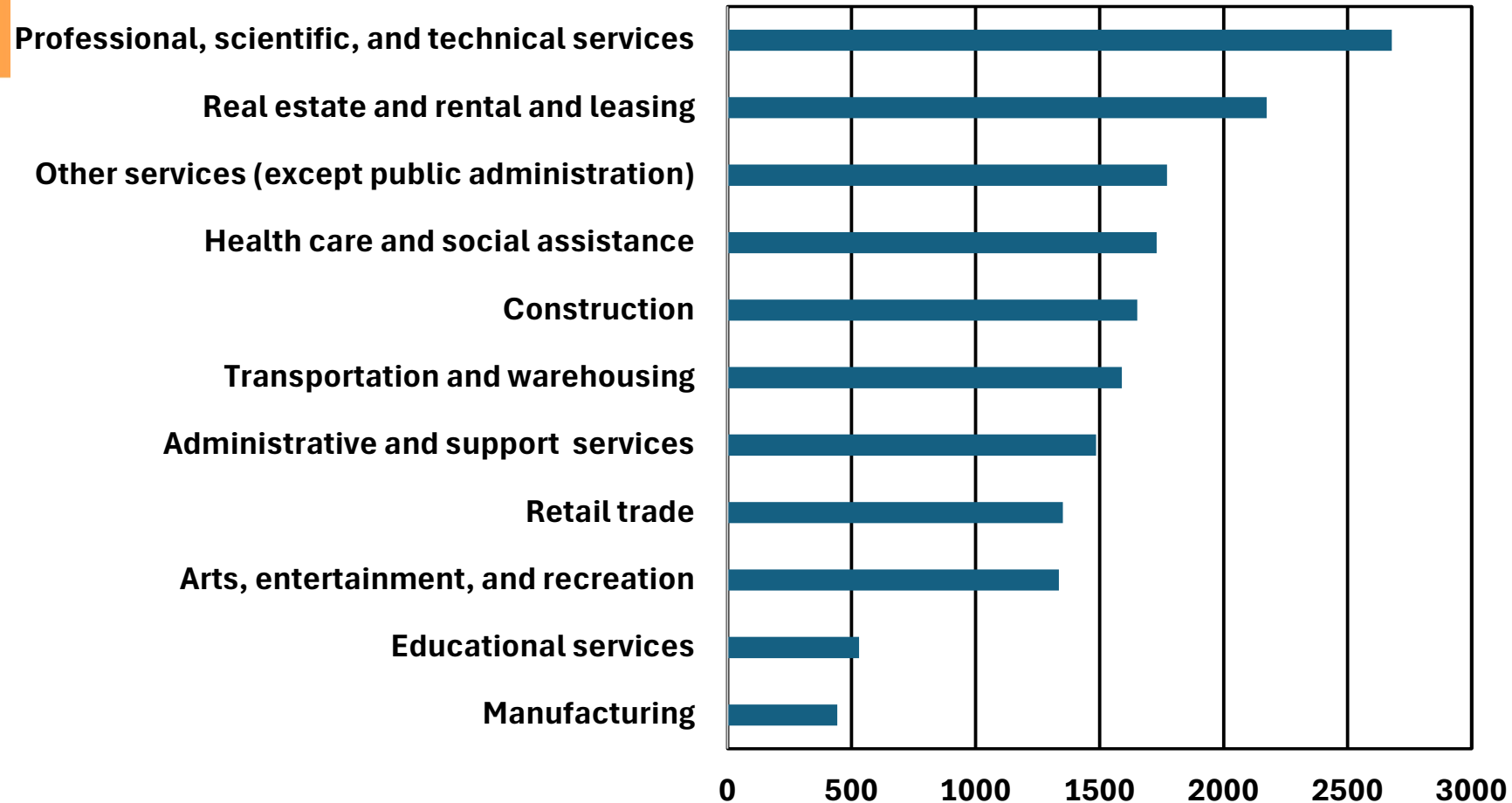
# WHERE WORKERS EMPLOYED IN GRANTS PASS LIVE- 2022



# 18,360 NON-EMPLOYER BUSINESSES—JACKSON COUNTY 2022

## Jackson County Non-Employer Businesses

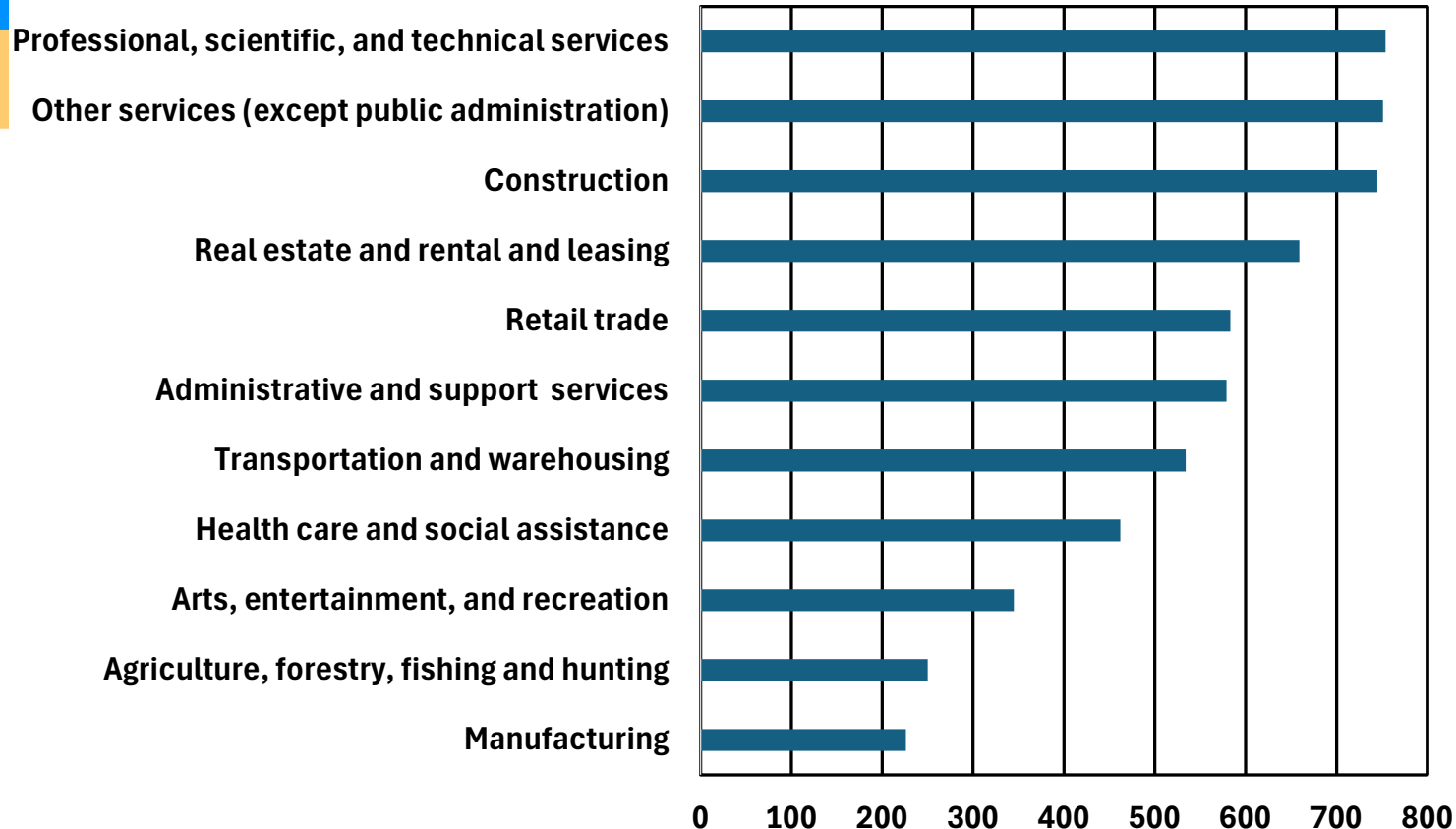
**Jackson County  
had 17,295 non-  
employers in  
2017**



Source: Oregon Employment Department Quarterly Census of Employment and Wages

# JOSEPHINE COUNTY 6,440 NON-EMPLOYER BUSINESSES IN 2022

## Josephine County Non-Employer Businesses



**Josephine  
County had  
6,048 non-  
employer  
businesses  
in 2017**

Source: Oregon Employment Department and U.S. Census Bureau

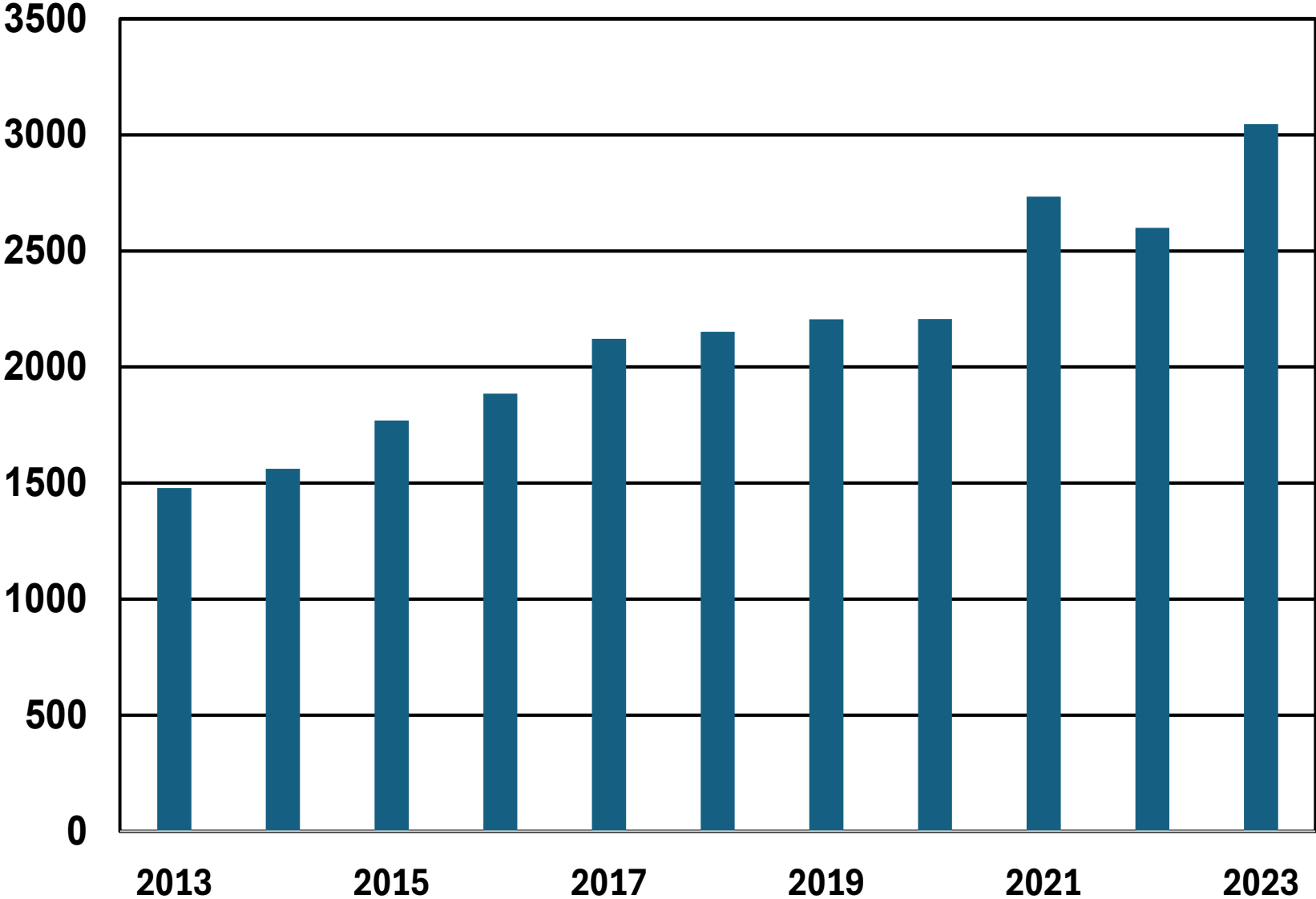
# SELF-EMPLOYED ARE ESTIMATED TO BE 1 IN 8 WORKERS IN ROGUE VALLEY IN 2023

Employee of private company workers	61.6%
Self-employed in own incorporated business workers	4.3%
Private not-for-profit wage and salary workers	12.8%
Local government workers	7.1%
State government workers	3.2%
Federal government workers	2.1%
Self-employed in own not incorporated business workers	8.7%
Unpaid family workers	0.2%

U.S. Census Bureau, ACS 5-Year Estimates Detailed Tables, Table B08128, 2023



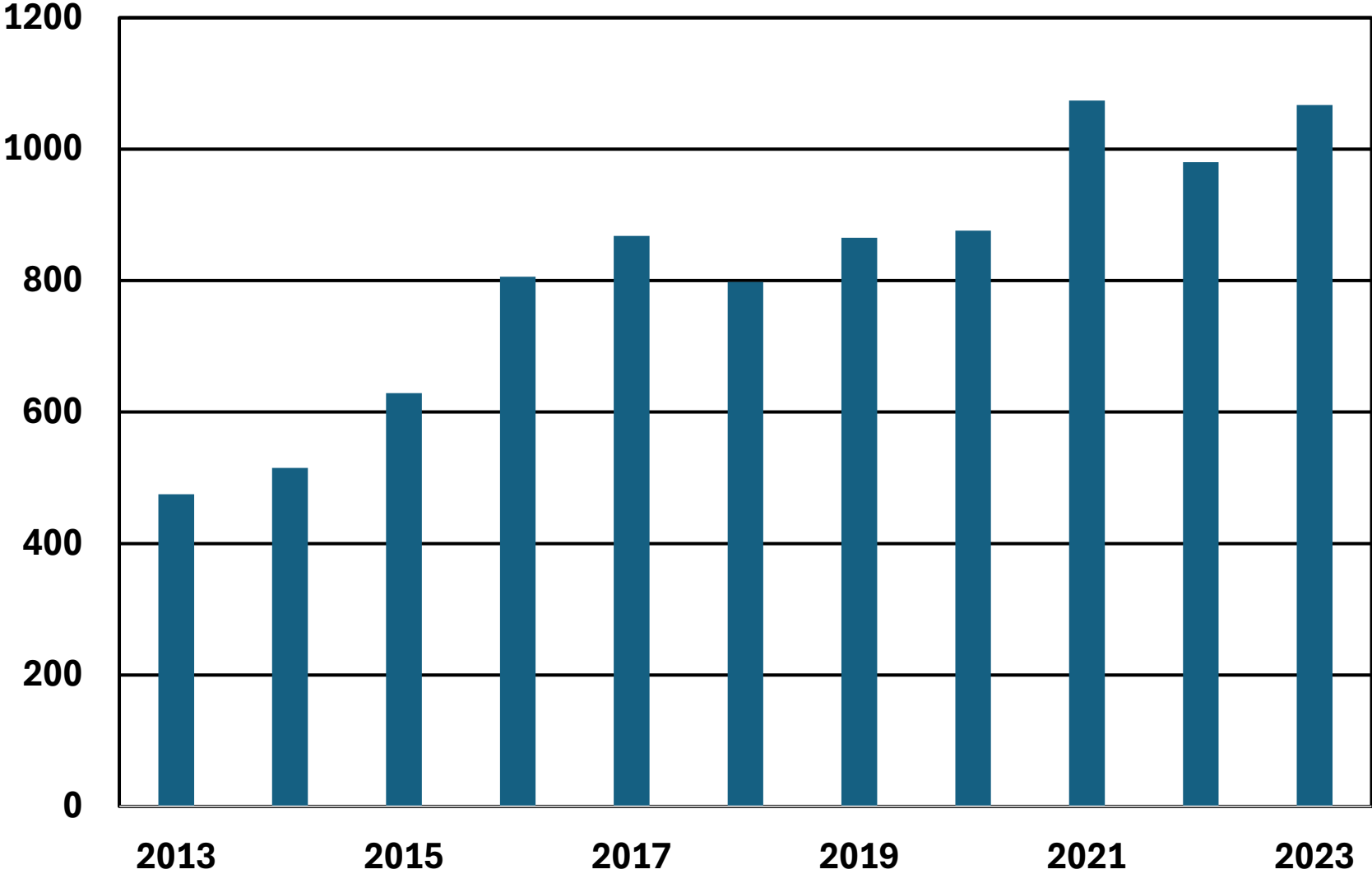
# Jackson County Business Applications



Jackson County Business Applications up 17.2% from 2022-2023

Source: Oregon Employment Department U.S. Census Bureau Business Formation Statistics

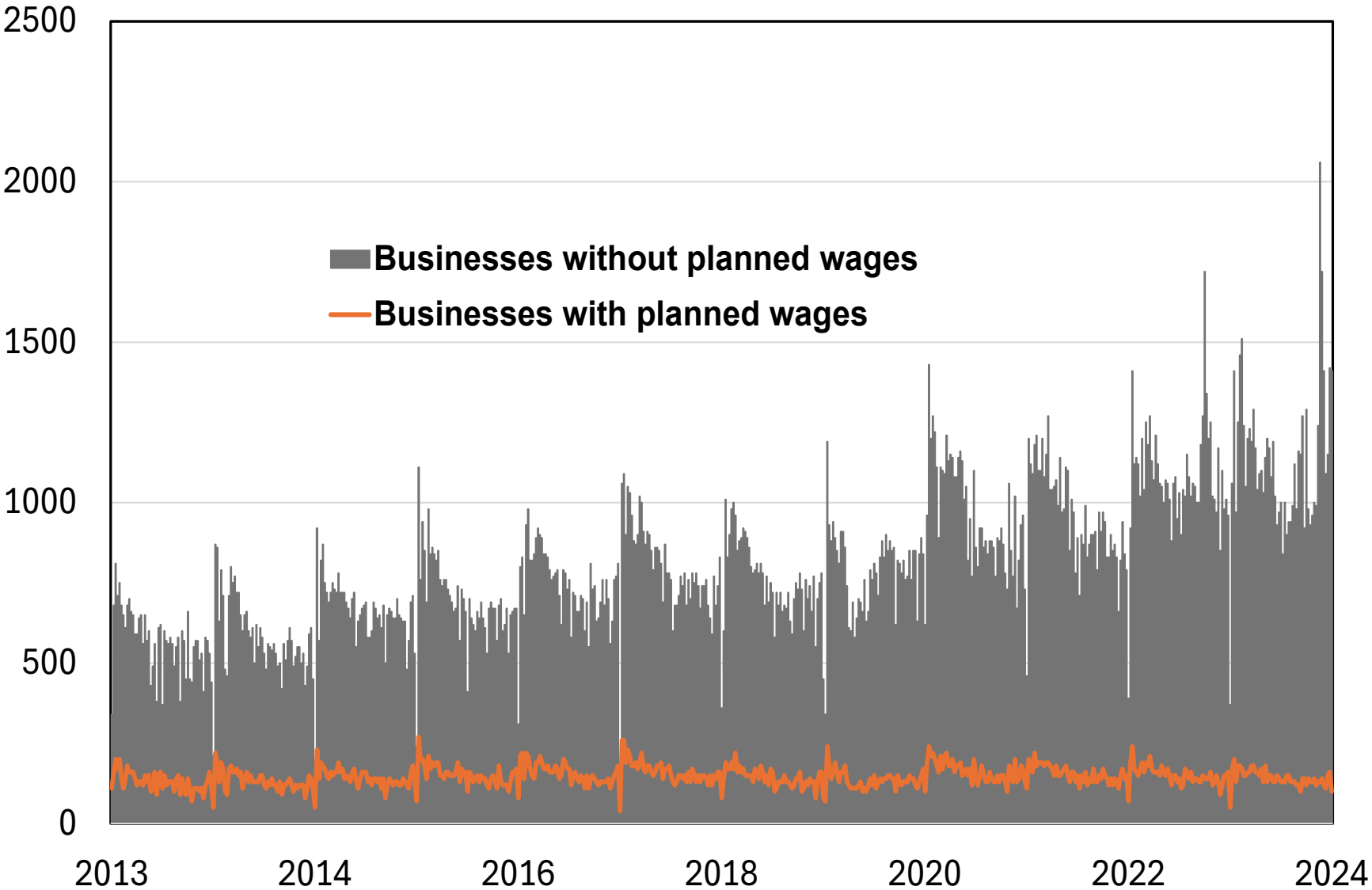
# Josephine County Business Applications



Josephine  
County  
Business  
Applications  
rose 8.9%  
2022 to 2023

Source: Oregon Employment Department and U.S. Census Bureau Business Formation Statistics

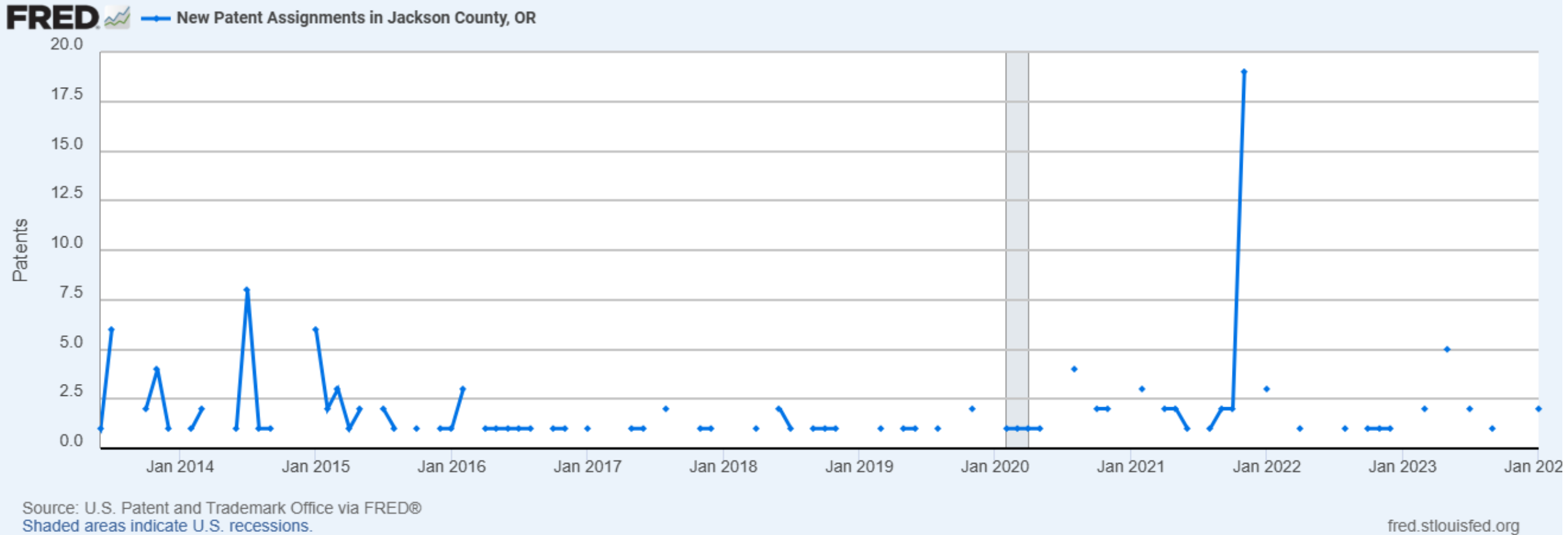
# Oregon Business Applications 2013-2024



Total business applications with planned wages has remained mostly steady, ranging between about 500 and 700 each month since about 2010. In July 2024, there were 637 Oregon business applications with planned wages and 3,644 without planned wages.

Source: Oregon Employment Department and U.S. Census Bureau Business Formation Statistics weekly non-seasonally adjusted series

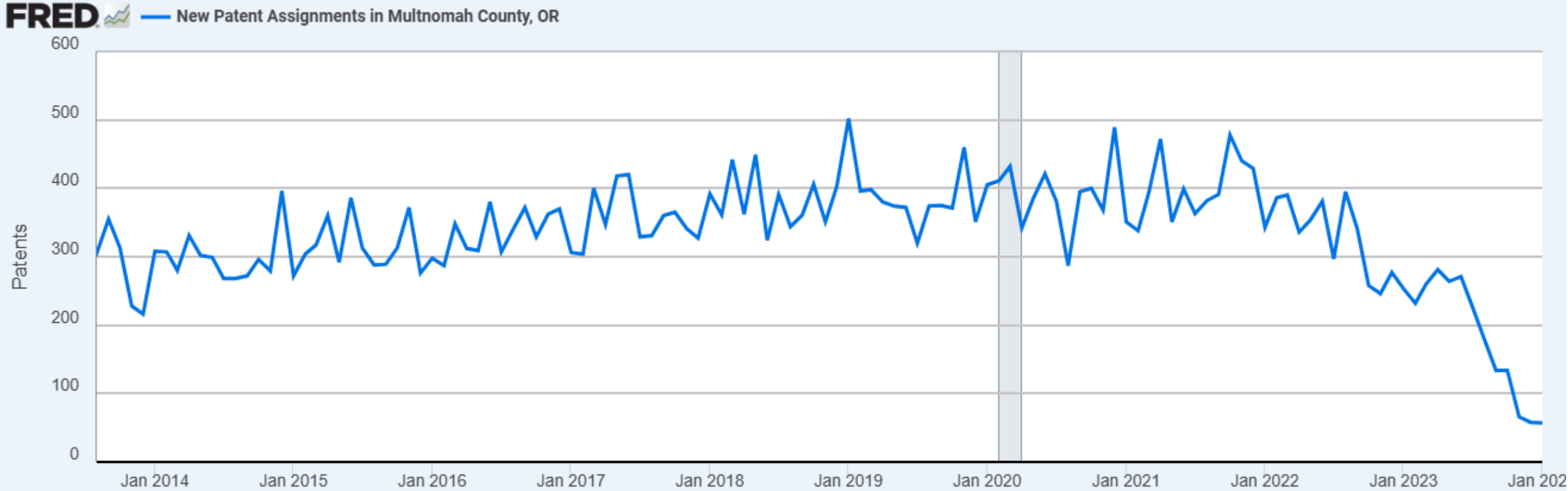
# PATENTS FROM JACKSON COUNTY SHOW AN UPTICK POST COVID- OREGON TRENDING LOWER OVER TIME



U.S. Patent and Trademark Office, New Patent Assignments in Jackson County, OR [USPTOISSUED041029], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/USPTOISSUED041029>, January 21, 2025



# DECLINING TREND IN TECH- HEAVY MULTNOMAH COUNTY SINCE 2022

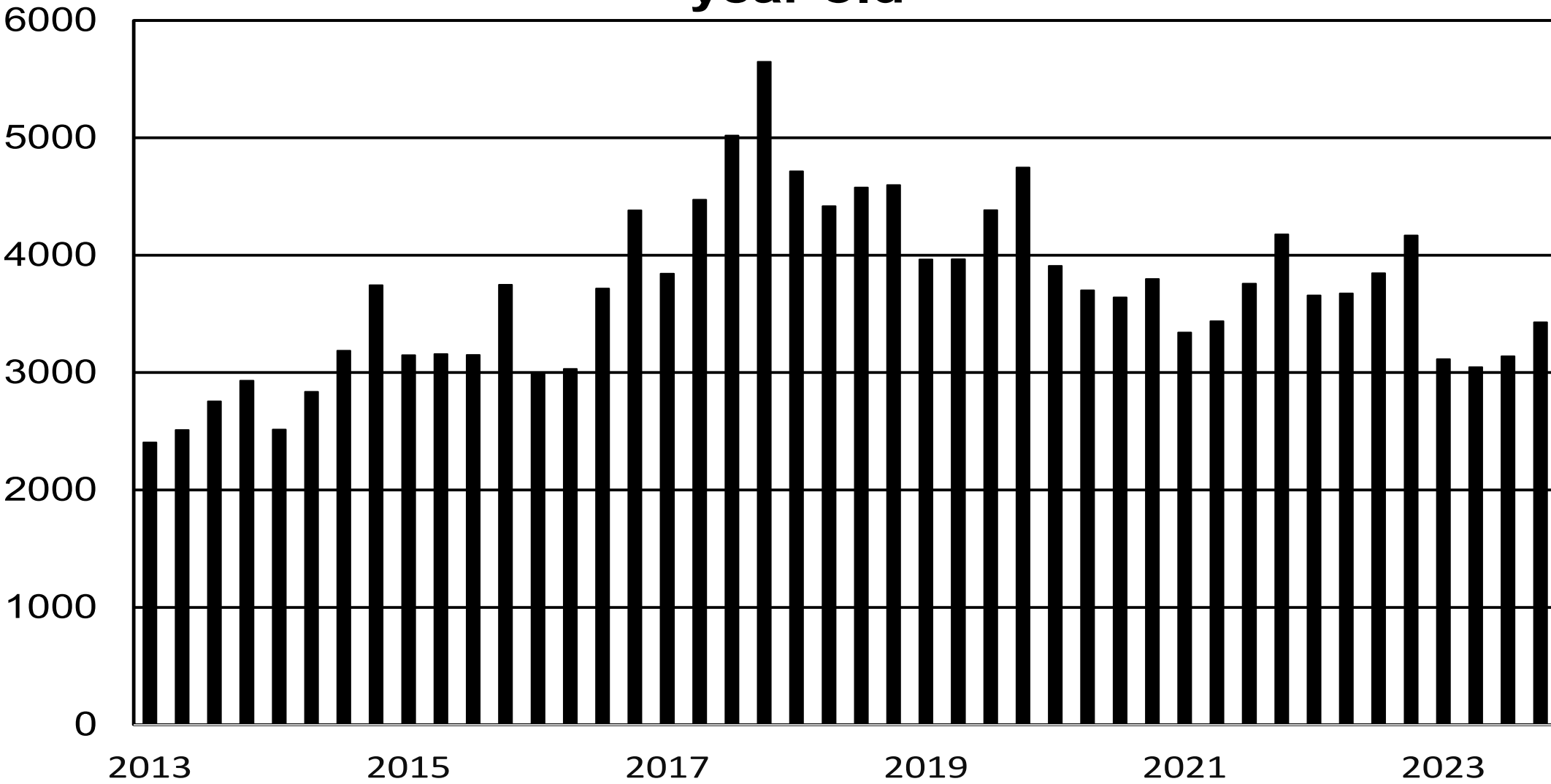


Source: U.S. Patent and Trademark Office via FRED®  
Shaded areas indicate U.S. recessions.

fred.stlouisfed.org

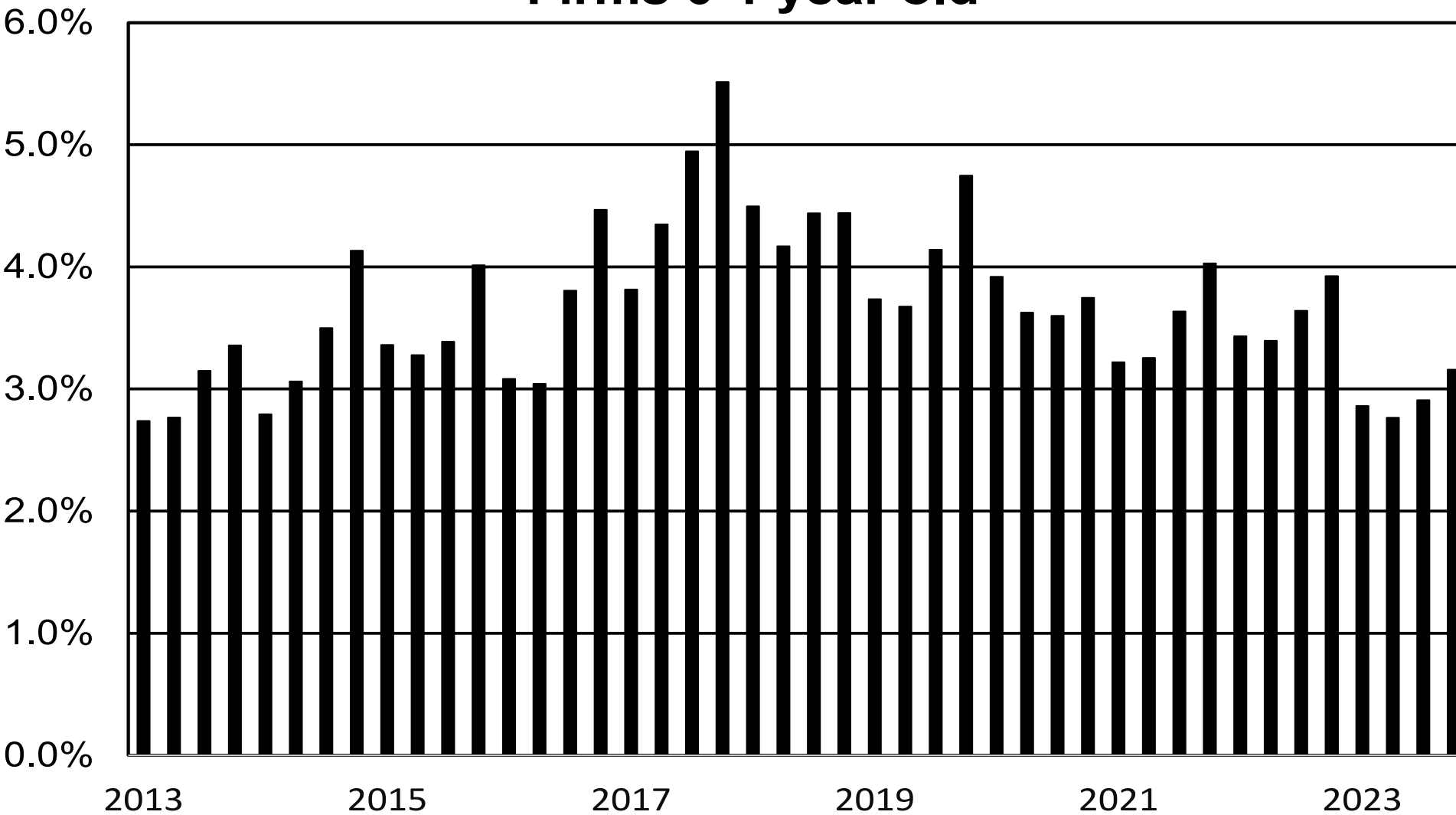


# Rogue Valley Payroll Employment at Firms 0-1 year old



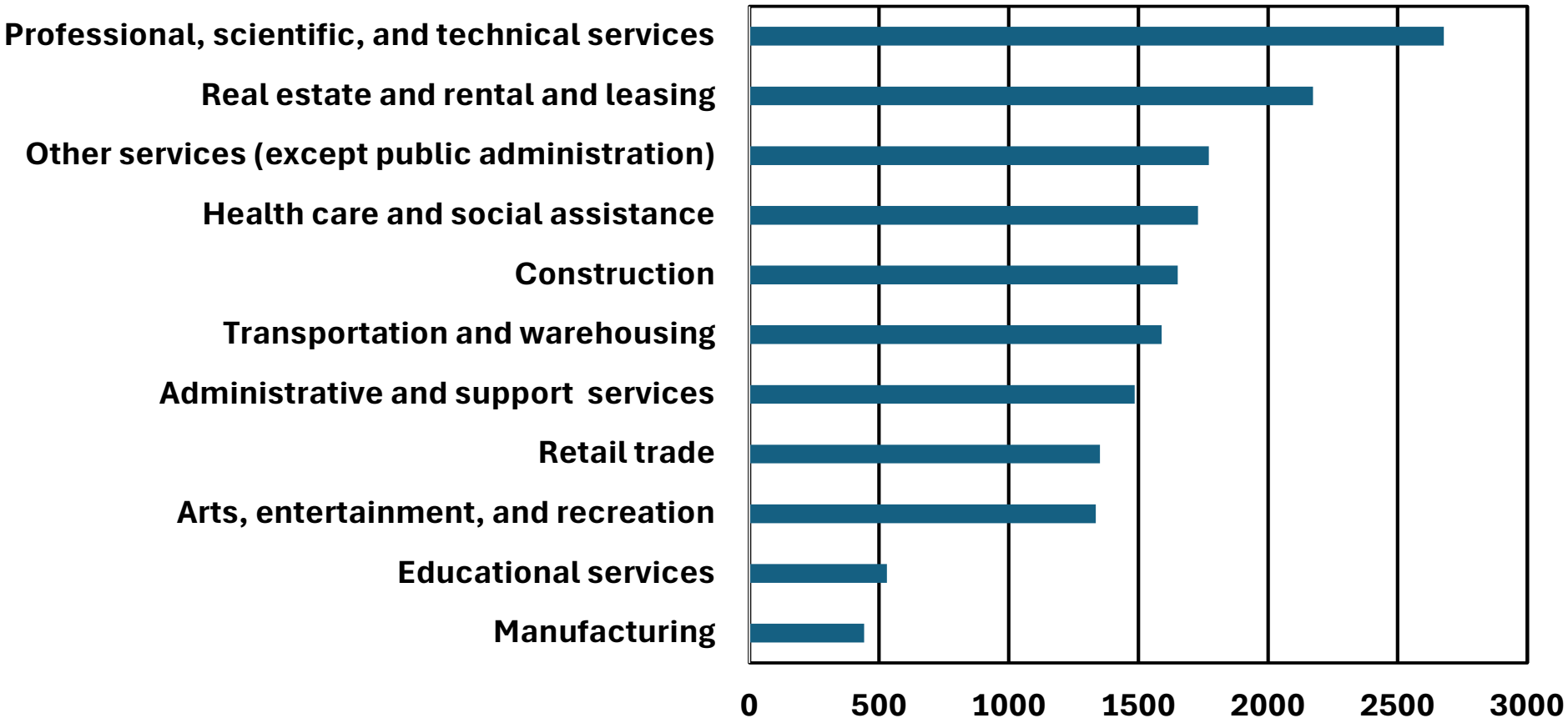
Source: Oregon Employment Department and U.S. Census Bureau Local Employment Dynamics

# Share Rogue Valley Payroll Employment at Firms 0-1 year old



Source: Oregon Employment Department and U.S. Census Bureau Local Employment Dynamics

# Payroll Employment at Rogue Valley Businesses 0-1 year old- 4Q 2023



In the 4<sup>th</sup> quarter of 2023 there were 3,430 jobs in Rogue Valley businesses that were 0 to 1 year old

Source: Oregon Employment Department and U.S. Census Bureau Local Employment Dynamics

# MORE RESOURCES:

## Oregon's Labor Force: What Slower Population Growth and Increasing Retirements Mean for the Workforce



July 2024

### DEMOGRAPHIC DROUGHT

# The Rising Storm

Building a Future-Ready Workforce to Withstand  
the Looming Labor Shortage



**Lightcast**  
Future-Ready Workforce Collection

Career and job search information

# CAREERS

QualityInfo.org

OREGON 2025

**TIME TO  
STAND OUT**

State of Oregon  
Employment Department



Disponible  
en Español

# Thank You!

*Please scan the QR code for a short survey.*



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